



AMSTERDAM HOUSING AUTHORITY

Damaris G. Carbone, Executive Director
52 Division Street Amsterdam, NY 12010
www.amsterdamhousingauthority.org

BID BOND

KNOW ALL BY THESE PRESENTS, that we \_\_\_\_\_ as Principal, hereinafter called the Principal, and \_\_\_\_\_ (Bonding Company), a corporation duly organized under the laws of the State of New York as Surety, hereinafter called the Surety, are held and firmly bound unto the Amsterdam Housing Authority (AHA) for the sum of \$\_\_\_\_\_ Dollars (\$\_\_\_\_\_), for the payment of which sum will and truly to be made, the said Principal and the said Surety bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for \_\_\_\_\_

NOW, THEREFORE, if the Amsterdam Housing Authority shall accept the bid of the Principal and the Principal shall enter into a contract with the AHA in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract documents with good and sufficient surety for the faithful performance of such contract and for the prompt payment of labor and materials furnished in the prosecution thereof, or in the event of the failure of the AHA, the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the AHA may in good faith contract with another party to perform work covered by said bid or an appropriate required amount as specified in the Invitation for Bids then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Principal

Witness

Title

Bonding Company

Witness

By: \_\_\_\_\_ Surety

